

TERMS AND CONDITIONS

APPLICABLE TO CORRESPONDENT BANKS

POŠTOVÁ BANKA, a.s.,
pobočka Česká republika
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1. ACCOUNT SERVICES

1.1. Account establishment	free
1.2. Account maintenance	
1.2.1. Account maintenance (monthly fee)	CZK 100
1.2.2. Dispatch of statements of account, credit and debit advices sent by	
- SWIFT - statement	CZK 50
- advice	CZK 50
- fax	CZK 50
- mail	CZK 150
- e-mail	CZK 50
	(All fees are per item, charged monthly)
1.2.3. Credit and debit interest	on arrangement

2. BANK TRANSFERS

2.1. Payment orders - delivered within cut-off time	CZK 100
- delivered after cut-off time (priority payments)	CZK 500
(Cut-off times – see section No. 9)	

3. CLEAN PAYMENTS

3.1. Incoming payments in favour of clients of Poštová banka, a.s.	free of charge
3.2. Payments in favour of other bank's clients	
- in accordance with PSD*	on arrangement
- all others**	1 %
	min. CZK 150
	max. CZK 1,300
3.3. Payments free of charge for beneficiary (OUR)	1 %
	min. CZK 150
	max. CZK 1,300
3.4. Non-STP payments	
(additional fee in case of not complying with STP requirements)***	CZK 100

***Definition of Credit transfers in accordance with PSD**

- bank of ordering customer and beneficiary in EEA member country
- credit transfers in EEA currencies
- SHA option

****All other credit transfers**

- payments which are not compliant to PSD

*****STP requirements**

- Filed 23 – option B only
- Fields 53, 54, 55, 56, 57 – option A
- Field 59 – no letter option, correct beneficiary IBAN
- Field 72 – without further instruction
- Field 71G – empty or missing in case of option OUR

4. AMENDMENTS, CANCELLATIONS, RETURN OF PAYMENT, CHANGE OF VALUE DATE, INVESTIGATIONS

4.1	Amendments / Cancellations	CZK 400 + additional costs
4.2.	Return of payment	CZK 400
4.3.	Back valuation, forward valuation, request for return of a payment sent in error with original value	according to Standard Czech Banking Association No. 15
4.4.	Investigations - up to 3 months	CZK 500
	- over 3 months	CZK 1,500

5. COLLECTIONS

5.1.	Handling (deduction from the proceeds of collection or from client's account)	0.2 % (from the amount of documents) min. CZK 1,000 max. CZK 25,000
5.2.	Delivery of documents "free of payment"	0.15 % (from the amount of documents) min. CZK 1,000 max. CZK 15,000
5.3.	Amendment of collection instructions	CZK 500
5.4.	Cancellation of collection	0.1 % (from the amount of collection) min. CZK 1,000 max. CZK 5,000
5.5.	Transfer (transmission) of collection to the third bank	CZK 500
5.6.	Returning of non-processed documents	CZK 1,000 + real costs
5.7.	Tracers	CZK 200
5.8.	Bills of exchange - protest	CZK 1,000 + real costs

6. DOCUMENTARY CREDITS

6.1.	Documentary credits - import	
6.1.1.	Opening of credit	
	- for the first quarter	0.3 % min. CZK 2,000
	- for every next month begun (from the additional part of credit)	0.1 % min. CZK 1,000
6.1.2.	Pre-advising	CZK 1,000
6.1.3.	Payment commission	0.25 % (from the amount of documents) min. CZK 1,000
6.1.4.	Deferred payment commission	
	- until 30 days	0.25 % (from the amount of documents) min. CZK 1,000
	- for every next month begun after the first month	0.25 % (from the amount of documents) min. CZK 1,000

6.1.5. Amendment of conditions of credit		
- increase in amount or extension of validity		0.3 %, min. CZK 1,000
- other amendments		CZK 1,000
6.1.6. Cancellation		CZK 1,500
6.2. Documentary credits - export		
6.2.1. Advising of credit	0.2% (from the amount of credit)	min. CZK 1,000
6.2.2. Charge for the processing of documents	0.15 % (from the amount of documents)	min. CZK 1,000
6.2.3. Payment commission	0.25 % (from the amount of documents)	min. CZK 1,000
6.2.4. Deferred payment		
- until 30 days	0.25 % (from the amount of documents)	min. CZK min. 1,000
- for every next month begun after the first month	0.1 % (from the amount of documents)	min. CZK min. 1,000
6.2.5. Confirmation (for every quarter begun)		
- for clients of our bank	0.3 %, min. CZK 1,000 + risk premium	
- for clients of other banks	0.4 %, min. CZK 1,000 + risk premium	
- for every next month begun	0.1 %, min. CZK 1,000+ risk premium	
6.2.6. Amendment of conditions of credit		
- increase in amount or extension of validity of unconfirmed credit	0.2 %, min. CZK 1,000	
- increase in amount or extension of validity of confirmed credit	0.3 %, min. CZK 1,000	
- other amendments of credit		CZK 1,000
6.2.7. Assignment of credit (and documents) to the third party		CZK 1,000
6.2.8. Transfer of credit to the another beneficiary in the third bank	0.25 %, min. CZK 1,500	
6.2.9. Assignment of proceeds	0.1 %, max. CZK 1,500	
6.2.10. Discrepancy		CZK 2,500
6.2.11. Cancellation		CZK 1,500
6.2.12. Negotiation		by agreement

7. GUARANTEES, COUNTERGUARANTEES, STAND-BY CREDITS

7.1. Issued

- 7.1.1. Processing of documents or issuance of document about promise of guarantee, counter-guarantee and other commitment of the bank:
- providing of the service min. CZK 5,000
 - amendment of issued document requested by client min. CZK 3,000
- Fee is charged before delivering of the relevant document.*
- 7.1.2. Issuing of guarantee, counter-guarantee, Stand-by Letter of Credit the lowest 0.5 % for every quarter begun min. CZK 35,000
- Fee is charged during concluding of the mandate contract and further for every quarter begun.*

7.1.3. Issuing of other commitment of the bank <i>Fee is charged during concluding of the mandate contract and further for every quarter begun.</i>	by arrangement
7.1.4. Amendment of conditions of the guarantee	min. CZK 5,000
7.1.5. Claim under a guarantee / aval of promissory note	min. CZK 1,800
7.2. Received	
7.2.1. Pre-advising	min. CZK 1,000
7.2.2. Advising commission	min. CZK 1,300
7.2.3. Confirmation of guarantee	by agreement
7.2.4. Claim under a guarantee	min. CZK 1,000
7.2.5. Amendment of conditions of the guarantee	min. CZK 1,000

8. INFORMATION AND OTHER SERVICES

8.1. Providing bank information on clients of bank (the fee is charged in case other bank charges us for this service)	CZK 1,000
8.2. Additional telecommunication messages (SWIFT, telex, fax, modem) requested by client the price per piece	CZK 100
8.3. Confirmation for purpose of audit	CZK 1,500

Beside above-mentioned fees Poštová banka, a.s. charges also additional real costs (costs charged to Poštová banka, a.s. by other banks and companies) related to the service, if applicable.

9. CUT-OFF TIMES, CREDIT VALUE DATING

BANK-TO-BANK TRANSFERS IN CZK	CUT-OFF TIMES	VALUE DATE	MT20X RECEIVED ON...	VOSTRO ACCOUNT DEBITED ON...
book transfers	16:00	V MT20x	V	V
transfers to the other bank	9:00	V MT20x	V	V

CLEAN PAYMENTS IN CZK	CUT-OFF TIMES	VALUE DATE	MT103 RECEIVED ON...	VOSTRO ACCOUNT DEBITED ON...
incoming transfers for clients of POBNCZPP	16:00	V MT103	V	V
incoming transfers for 3 rd party clients:	9:00	V MT103	V	V+1

BANK-TO-BANK TRANSFERS IN FCY	CUT-OFF TIMES	VALUE DATE	MT20X RECEIVED ON...	VOSTRO ACCOUNT DEBITED ON...
book transfers	16:00	MT20x	V	V
transfers to the other bank	9:00	MT20x	V	V

CLEAN PAYMENTS IN FCY	CUT-OFF TIMES	VALUE DATE	MT103 RECEIVED ON...	ACCOUNT OF RECEIVER IS CREDITED ON...
incoming transfers for clients of POBNCZPP	16:00	V MT103	V	V
incoming transfers for 3 rd party clients	13:00	V MT103	V	V+2

POBNCZPP - Poštová banka, a.s., branch Czech Republic

FCY – foreign currency

V MT103, V MT20x - the value date quoted by the sending bank in MT20x, MT103

V - the value date quoted in MT103, MT20x

V+2 - two bank working days following after the value date V

Poštová banka, a.s. reserves the right to alter the terms and conditions without prior announcement.