

TERMS AND CONDITIONS

APPLICABLE TO CORRESPONDENT BANKS



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1. ACCOUNT SERVICES	
1.1. Account establishment	free
1.2. Account maintenance	
1.2.1. Account maintenance (monthly fee)	EUR 5.00
1.2.2. Dispatch of statements of account, credit and debit advices sent by	
- SWIFT - statement	EUR 2.00
- advice	EUR 2.00
- fax	EUR 2.00
- mail	EUR 2.00
	(All fees are per item, charged monthly)
1.2.3. Credit and debit interest	on arrangement
2. BANK TRANSFERS	
2.1. Payment orders - delivered within cut-off time	EUR 5.00
	(Cut-off times – see section No. 11)
3. CLEAN PAYMENTS	
3.1. Incoming payments in favour of clients of Poštová banka, a.s.	free of charge
3.2. Payments in favour of other bank's clients	
- in accordance with PSD*	on arrangement
- all others**	1 % min. EUR 6.64 max. EUR 49.79
3.3. Payments free of charge for beneficiary (OUR)	1 % min. EUR 6.64 max. EUR 49.79
3.4. Non-STP payments (additional fee in case of not complying with STP requirements)***	EUR 4.00
4. EUROGIRO INCOMING PAYMENTS	
4.1. Credit transfers	
4.1.1. In accordance with PSD*	
- in favour of clients of Poštová banka	free of charge
- in favour of other clients in Slovakia:	on arrangement
4.1.2. All others**	free of charge
- in favour of clients of Poštová banka	
- in favour of other clients in Slovakia:	
	up to 500 EUR (USD) 3.00 EUR (USD)
from 500.01 EUR(USD)	up to 1,000 EUR (USD) 8.00 EUR (USD)
from 1,000.01 EUR (USD)	up to 2,500 EUR (USD) 16.00 EUR (USD)
from 2,500.01 EUR (USD)	25.00 EUR (USD)

4.2. Cash Payments

on arrangement

**Definition of Credit transfers in accordance with PSD*

- bank of ordering customer and beneficiary in EEA member country
- credit transfers in EEA currencies
- SHA option

***All other credit transfers*

- payments which are not compliant to PSD

****STP requirements*

- Filed 23 – option B only
- Fields 53, 54, 55, 56, 57 – option A
- Field 59 – no letter option, correct beneficiary IBAN
- Field 72 – without further instruction
- Field 71G – empty or missing in case of option OUR

5. AMENDMENTS, CANCELLATIONS, RETURN OF PAYMENT, CHANGE OF VALUE DATE, INVESTIGATIONS

5.1.	Amendments / Cancellations	EUR 25,00 + additional costs
5.2.	Return of payment	EUR 25.00
5.3.	Back valuation, forward valuation, request for return of a payment sent in error with original value	according to European Interbank Compensation Guidelines
5.4.	Investigations - up to 3 months - over 3 months	EUR 25.00 EUR 50.00

6. CHEQUES

6.1.	Cheque collection	2 % min. EUR 5.00 max. EUR 100.00
6.2.	Cheque returned or unpaid	EUR 10.00
6.3.	Stop payment	EUR 10.00

7. COLLECTIONS

7.1.	Handling (deduction from the proceeds of collection or from client's account)	0.2 % (from the amount of documents) min. EUR 33.19 max. EUR 829.85
7.2.	Delivery of documents "free of payment"	0.15 % (from the amount of documents) min. EUR 33.19 max. EUR 663.88

7.3.	Amendment of collection instructions	EUR 16.60
7.4.	Cancellation of collection	0.1 % (from the amount of collection) min. EUR 33.19 max. EUR 165.97
7.5.	Transfer (transmission) of collection to the third bank	EUR 16.60
7.6.	Returning of non-processed documents	EUR 33.19 + real costs
7.7.	Tracers	EUR 6.64
7.8.	Bills of exchange - protest	EUR 33.19 + real costs

8. DOCUMENTARY CREDITS

8.1. Documentary credits - import

8.1.1.	Opening of credit	
	- for the first quarter	0.3 % min. EUR 66.39
	- for every next month begun (from the additional part of credit)	0.1 % min. EUR 33.19
8.1.2.	Pre-advising	EUR 33.19
8.1.3.	Payment commission	0.25 % (from the amount of documents) min. EUR 33.19
8.1.4.	Deferred payment commission	
	- until 30 days	0.25 % (from the amount of documents) min. EUR 33.19
	- for every next month begun after the first month	0.25 % (from the amount of documents) min. EUR 33.19
8.1.5.	Amendment of conditions of credit	
	- increase in amount or extension of validity	0.3 %, min. EUR 33.19
	- other amendments	EUR 33.19
8.1.6.	Cancellation	EUR 66.39

8.2. Documentary credits - export

8.2.1.	Advising of credit	0.2% (from the amount of credit) min. EUR 33.19
8.2.2.	Charge for the processing of documents	0.15 % (from the amount of documents) min. EUR 33.19
8.2.3.	Payment commission	0.25 % (from the amount of documents) min. EUR 33.19
8.2.4.	Deferred payment	
	- until 30 days	0.25 % (from the amount of documents) min. EUR 33.19
	- for every next month begun after the first month	0.1 % (from the amount of documents) min. EUR 16.60

8.2.5.	Confirmation (for every quarter begun)	
	- for clients of our bank	0.3 %, min. EUR 33.19 + risk premium
	- for clients of other banks	0.4 %, min. EUR 33.19 + risk premium
	- for every next month begun	0.1 %, min. EUR 33.19 + risk premium
8.2.6.	Amendment of conditions of credit	
	- increase in amount or extension of validity of unconfirmed credit	0.2 %, min. EUR 33.19
	- increase in amount or extension of validity of confirmed credit	0.3 %, min. EUR 33.19
	- other amendments of credit	EUR 33.19
8.2.7.	Assignment of credit (and documents) to the third party	EUR 33.19
8.2.8.	Transfer of credit to the another beneficiary in the third bank	0.25 %, min. EUR 49.79
8.2.9.	Assignment of proceeds	0.1 %, max. EUR 66.39
8.2.10.	Discrepancy	EUR 82.98
8.2.11.	Cancellation	EUR 66.39
8.2.12.	Negotiation	by agreement

9. GUARANTEES, COUNTERGUARANTEES, STAND-BY CREDITS

9.1. Issued

9.1.1.	Processing of documents or issuance of document about promise of guarantee, counter guarantee and other commitment of the bank:	
	- providing of the service	min. EUR 165.97
	- amendment of issued document requested by client	min. EUR 99.58
	<i>Fee is charged before delivering of the relevant document.</i>	
9.1.2.	Issuing of guarantee, counter guarantee, Stand-by Letter of Credit	the lowest 0.5 % for every quarter begun min. EUR 1,327.76
	<i>Fee is charged during concluding of the mandate contract and further for every quarter begun.</i>	
9.1.3.	Issuing of other commitment of the bank	by arrangement
	<i>Fee is charged during concluding of the mandate contract and further for every quarter begun.</i>	
9.1.4.	Amendment of conditions of the guarantee	min. EUR 165.97
9.1.5.	Claim under a guarantee / aval of promissory note	min. EUR 66.39

9.2. Received

9.2.1.	Pre-advising	min. EUR 33.19
9.2.2.	Advising commission	min. EUR 49.79
9.2.3.	Confirmation of guarantee	by agreement
9.2.4.	Claim under a guarantee	min. EUR 33.19
9.2.5.	Amendment of conditions of the guarantee	min. EUR 33.19

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10. INFORMATION AND OTHER SERVICES

10.1.	Providing bank information on clients of bank (the fee is charged in case other bank charges us for this service)	EUR 33.19
10.2.	Additional telecommunication messages (SWIFT, telex, fax, modem) requested by client the price per piece	EUR 3.32
10.3.	Confirmation for purpose of audit	EUR 100.00

Beside above-mentioned fees Poštová banka, a.s. charges also additional real costs (costs charged to Poštová banka, a.s. by other banks and companies) related to the service, if applicable.

11. CUT-OFF TIMES, CREDIT VALUE DATING

Bank-to-bank transfers in EUR	Cut-off times	Value date	MT20X received on...	Vostro account debited on...
book transfers	16:00	V MT20x	V	V
transfers to the other bank	15:30	V MT20x	V	V
Clean payments in EUR	Cut-off times	Value date	MT103 received on...	Vostro account debited on...
incoming transfers for clients of POBNSKBA	16:00	V MT103	V	V
incoming transfers for 3 rd party clients:				
- via SIPS	9:00	V MT103	V	V
- via TARGET2 (on request)	15:00	V MT103	V	V
Bank-to-bank transfers in FCY	Cut-off times	Value date	Mt20X received on...	Vostro account debited on...
book transfers	16:00	MT20x	V	V
transfers to the other bank	9:00	MT20x	V	V
Clean payments in FCY	Cut-off times	Value date	MT103 received on...	Account of receiver is credited on...
incoming transfers for clients of POBNSKBA	16:00	V MT103	V	V
incoming transfers for 3 rd party clients	13:00	V MT103	V	V+2

POBNSKBA - Postova banka, a.s.

FCY – foreign currency

V MT103, V MT20x - the value date quoted by the sending bank in MT20x, MT103

V - the value date quoted in MT103, MT20x

V+2 - two bank working days following after the value date V

Poštová banka, a.s. reserves the right to alter the terms and conditions without prior announcement.